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Avco to Acquire Assets Of Broadcasting Firm For Over \$3.5 Million

By a WALL STREET JOURNAL Staff Reporter

NEW YORK- Avco Corp. said its Crosley Broadcasting Corp. subsidiary will acquire the assets of WWDC, Inc., Washington, a private company that operates radio stations WWDC-AM and WWDC-FM. The transaction is subject to approval by the Federal Communications Commission.

Avco will pay "between \$3.5 million and \$4 million," according to Howard E. Stark, broker for the transaction.

Avco said that no changes are planned in the staff of WWDC and that Ben Strouse, WWDC president, will become a vice president of Crosley.

Crosley currently operates a radio station in Cincinnati and television stations in Cincinnati, Dayton, and Columbus, Ohio, and in Indianapolis.